



LOAN FORGIVENESS ACKNOWLEDGMENT

The undersigned borrower (“Borrower”) makes this Loan Forgiveness Acknowledgment in favor of Citizens Bank, whose main office is located in Mooresville, Indiana (“Lender”), in connection with the loan made by Lender to Borrower pursuant to the Paycheck Protection Program (the “Loan”) and Borrower’s application for Loan Forgiveness (as defined below). Borrower hereby acknowledges and states that:

- all or part of the Loan which Borrower obtained from Lender under the Paycheck Protection Program, as established under the Coronavirus Aid, Relief, and Economic Security Act (Public Law 116-136), as amended, and the implementing rules and regulations thereunder (collectively, the “Act”), may be forgiven if Borrower satisfies and complies with the terms and conditions for loan forgiveness (the “Loan Forgiveness”) under the Act; and,
- Borrower has carefully read or had the opportunity to read the provisions relating to and terms and conditions which must be satisfied in order to obtain Loan Forgiveness under the Act.

Borrower further acknowledges and states that:

- Borrower made its own determination with respect to its eligibility to participate in and receive a loan under the Paycheck Protection Program and has not relied on Lender or its representatives for advice with respect to the permissible uses of the proceeds of the Loan, the determination of the covered period (as such term is used in the Act), or the deadline by which an application for Loan Forgiveness must be filed;
- Borrower is requesting such Loan Forgiveness in an amount determined solely in reliance upon Borrower’s own knowledge, belief and judgment, and not upon any representations, suggestions, comments, statements or other communication (whether written or oral) by Lender, or any director, officer, employee, agent or party associated with Lender; and,
- Lender is entitled to rely and is relying on Borrower’s information, representations, and certifications provided in its application for Loan Forgiveness and related supporting documentation in making its determination on the amount of Loan Forgiveness that Borrower is entitled to receive, and such documentation was completed solely by Borrower or its representatives.

Borrower:

Date: _____

By: _____

Name: _____

Its: _____